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FOR IMMEDIATE RELEASE



**FIRST BANK & TRUST CO.
PLANS MERGER WITH STROUD NATIONAL BANK**

First Bank & Trust Co., headquartered in Duncan, Oklahoma, and Stroud National Bank, headquartered in Stroud, Oklahoma, announced their merger agreement and submission of the related regulatory applications. The announcement was made jointly by Robert Petersen, Chairman, President & CEO of First Bank & Trust Co. and Arthur Thompson, President & CEO of Stroud National Bank.

First Bank & Trust Co. plans to acquire all stock of Stroud National Bank, at which time Stroud will be merged into First Bank & Trust Co.

According to First Bank & Trust Co., Chairman, President & CEO, Robert Petersen, "We are a customer-focused bank with an outstanding reputation for service excellence and forming deep customer relationships. We are excited about this opportunity that will complement our strengths and help us grow our presence, expanding our position to Northeastern Oklahoma. We take pride in providing great personal service and supporting our communities. Our plan is to maintain those strong qualities in all the locations we serve. First Bank & Trust Co., currently has offices in Duncan, Ardmore, Waurika, Healdton, Norman and Edmond, Oklahoma. Stroud National Bank has offices in Stroud, Wellston and Perkins, Oklahoma.

Following regulatory approval and the final merger transaction, Stroud National Bank's name will change to First Bank & Trust Co. According to Stroud National Bank President & CEO Arthur Thompson, "While the bank's name will be changing, our customers will continue to be served by the same dedicated employees with a strong commitment to our communities. First Bank & Trust Co. is an outstanding organization with a longstanding tradition of community involvement and excellent customer service. Their success is a result of their commitment to meeting customer needs with affordable, high-quality products and services. We are excited about the enhanced product and service offerings that our customers will enjoy with this merger."

Completion of this merger is expected to occur in the third quarter of 2021, pending receipt of all required regulatory and shareholder approvals. Both First Bank & Trust Co. and Stroud National Bank are equal housing lenders and members of the FDIC.

About First Bank & Trust Co.

First Bank & Trust Co., originally founded in 1893, as The Duncan Bank, was the first bank in Stephens County. Since updating their name in 1988, they have grown from \$50 million to over \$649 million in assets with over 10 banking centers across southwestern Oklahoma.

About Stroud National Bank

Stroud National Bank has been serving the Stroud, Wellston and Perkins communities for 123 years with the slogan "Serving this Territory... Since it was a Territory."